

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: Sept Expiry: Sept 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm tone in today's trading session. However, we expect prices may consolidate in near term.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 797-793 range likely to be the price band for today's trading session; any breakout on either side will confirm
  fresh directional moves.

View: Buy

Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2	
Refined Soy Oil	NCDEX	Sept	781.00	784.00	792.75	800.00	803.00
Intraday Trade Call		Call	Entry	T1	T2	S.L	
Refined Soy Oil	NCDEX	Sept	BUY	793-794	796	797	792.25



Commodity: Crude Palm Oil Exchange: MCX

Contract: Sept Expiry: Sept 30th, 2012



## **Technical Commentary:**

- CPO likely to trade with steady to firm tone in today's trading session. We expect prices may consolidate in near term.
- ✓ RSI is in between neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 559-564 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	547.00	549.00	558.30	564.00	566.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	BUY	559-560	563	564	557.75

<sup>\*</sup>Do not carry forward the position until next day.

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