

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: Sept Expiry: Sept 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm tone in today's trading session. However, we expect prices may consolidate in near term.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 800-804.70 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	790.41	792.88	800.85	805.78	809.76
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Sept	BUY	799-800	804	804.70	797.25



Commodity: Crude Palm Oil Exchange: MCX

Contract: Sept Expiry: Sept 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady to firm tone in today's trading session. We expect prices may consolidate in near term.
- ✓ RSI is in between neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 559-564 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Sept	552.66	556.33	565.00	572.33	576.66				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Sept	BUY	563-564	567	568	561.75				

<sup>\*</sup>Do not carry forward the position until next day.

## <u>Disclai</u>mer

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