

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: Sept
Expiry: Sept 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1209(NCRSOU2)2012/08/23 - Daily B:807.45 A:807.55


Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session. However, we expect prices may consolidate in near term.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts short covering in the previous trading session.
- ✓ 808-803 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	797.00	800.00	807.50	813.00	816.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Sept	BUY	803-804	807	808	810.75

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX1209(MXCPO02)2012/08/23 - Daily B:565.90 A:566.80


Technical Commentary:

- ✓ CPO likely to trade with steady tone in today's trading session. We expect prices may consolidate in near term.
- ✓ RSI is in between neutral zone; PVO analysis depicts short covering in the previous trading session.
- ✓ 565-562.20 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	557.00	560.00	566.40	572.00	575.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	BUY	562.20-563.20	564.20	565	561.95

*Do not carry forward the position until next day.

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