

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	800	796	813.7	820	825
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	BUY	810-812	816	818	809

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects side-ways price movement.
- Prices closed well above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is heading upwards in neutral region while stochastic is rising in overbought zone.
- MACD is rising in negative region.

The CPO prices are likely to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Sep	564	560	568.5	572	575
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	BUY	565-567	571	573	564

* Do not carry-forward the position next day.

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