

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern reveals strong selling in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral zone.
- MACD is falling in positive territory.

The soy oil prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	780	775	786.4	808	813
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	SELL	787-788	785	783	790

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects continued fall in the prices.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in negative region.

The CPO prices are likely to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Oct	530	525	545	557	559
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	SELL	544-545	540	538	547

* Do not carry-forward the position next day.

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