

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- RSI and stochastic are rising in neutral region.
- Prices closed below 9-day and 18-day EMA.
- MACD is falling in negative territory.

The soy oil prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	736	732	744.3	765	768
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	BUY	740-742	745	747	739

* Do not carry-forward the position next day.

Commodity: **Crude Palm Oil**
Contract: Oct

Exchange: MCX
Expiry: Oct 30th, 2012

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects continued fall in the prices.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in oversold zone.
- MACD is easing in negative region.

The CPO prices are likely to fall in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Oct	504	502	511.9	526	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	SELL	512-515	509	507	515

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.