

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- RSI and stochastic are easing in oversold region.
- Prices closed below 9-day and 18-day EMA.
- MACD is falling in negative territory.

The soy oil prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	703	696	717	746	754
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	SELL	710-712	707	705	713

* Do not carry-forward the position next day.

Commodity: **Crude Palm Oil**
Contract: **Oct**

Exchange: **MCX**
Expiry: **Oct 30th, 2012**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Marubozu candle indicates strong selling in the market.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in oversold zone.
- MACD is easing in negative region.

The CPO prices are likely to fall in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Oct	470	465	487.6	506	518
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	SELL	480-482	476	474	483

* Do not carry-forward the position next day.

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