

Commodity: Refined Soybean Oil
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in between oversold and neutral zone; PVO analysis depicts short covering in the previous trading session.
- ✓ 652-656 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	637.00	640.00	652.35	662.00	665.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	BUY	652-653	655	656	651.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session. Candle stick chart depicts sideways movement.
- ✓ RSI is in oversold zone; PVO analysis depicts short covering in the previous trading session.
- ✓ 418.50-423.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	409.00	412.00	419.90	430.00	433.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	BUY	418.50-419.50	422.50	423.50	417.25

* Do not carry-forward the position next day.

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