

Commodity: Refined Soybean Oil
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in between oversold and neutral zone; PVO analysis depicts consolidation in the previous trading session.
- ✓ 680.90-684.90 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Ref SoyaOil Ind 1211(NCRSOX2)2012/10/24 - Daily


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	673.00	676.00	682.85	693.00	695.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	BUY	680.90-681.90	683.50	684.90	680.10

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ Candlestick chart pattern reveals indecision in the market.
- ✓ PVO analysis depicts a weak market in the previous trading session.
- ✓ RSI is heading upwards while stochastic is easing in neutral zone.

The CPO prices are likely to feature range-bound movement in Thursday's trading session.

CPO-MCX 1211(MXCPOX2)2012/10/24 - Daily


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	425	431	436.1	442.4	448
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

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