

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Nov 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals mild gains in the market.
- RSI is rising in neutral region while stochastic is falling in overbought zone.
- Prices closed above 9-day and 18-day EMA.
- MACD is heading upwards in negative territory.

The soy oil prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	686	676	703.3	716	728
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	BUY	697-699	701	703	696

* Do not carry-forward the position next day.

Commodity: **Crude Palm Oil**
Contract: Oct

Exchange: MCX
Expiry: Oct 30th, 2012

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattening in neutral region while stochastic is easing in neutral zone.
- MACD is heading upwards in negative region.

The CPO prices are likely to feature range-bound movement in Monday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	434	428	445	453	461
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SA	-	-	-	-

* Do not carry-forward the position next day.

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