

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Nov 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- RSI is rising in neutral region while stochastic is falling in overbought zone.
- Prices closed above 9-day and 18-day EMA.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	688	681	699.65	710	721
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	SELL	702-704	700	698	705

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals range-bound movement with weak bias.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is heading upwards in overbought zone.
- MACD is heading upwards in negative region.

The CPO prices are likely to feature losses in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	430	420	439.1	449	460
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SELL	438-440	436	434	441

* Do not carry-forward the position next day.

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