

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Nov 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is rising in neutral region while stochastic is falling in overbought zone.
- Prices closed above 9-day and 18-day EMA.

The soy oil prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	681	671	689.50	700	711
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	SELL	694-696	690	687	697

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals range-bound movement with weak bias.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is heading upwards in overbought zone.

The CPO prices are likely to feature losses in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	415	405	425.60	435	445
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SELL	423-425	419	416	427

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.