

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Nov 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- RSI is rising in neutral region while stochastic is falling in neutral zone.
- Prices closed above 9-day and 18-day EMA.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	678	670	693.15	705	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	BUY	690-692	694	696	689

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Nov 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- Prices closed between 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is heading upwards in negative region.

The CPO prices are likely to feature side-ways movement Friday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	427	418	436.8	442	453
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SA	-	-	-	-

* Do not carry-forward the position next day.

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