

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Nov 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- RSI and stochastic are easing in neutral zone.
- Prices closed below 9-day EMA.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	673	664	683.8	699	712
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	SELL	667-669	664	662	670

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Nov 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- Prices closed between 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is heading upwards in negative region.

The CPO prices are likely to feature side-ways movement Friday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Nov	419	409	436	442	453
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	SA	-	-	-	-

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