

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is hovering near to neutral zone depicts range bound movement.
- 666.50-673.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm bias on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	657.00	660.00	666.85	675.00	678.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	666.50-667.50	670	671	665.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement.
- RSI is hovering near to neutral region indicates sideways movement.
- 432-439 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Dec	425.00	428.00	433.00	439.50	442.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	BUY	432-433	437	438	430.25

* Do not carry-forward the position next day.

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