

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is hovering near to oversold zone depicts bearishness.
- 648-656.20 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone on Monday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	640.60	644.50	653.85	660.30	664.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	SELL	655.20- 656.20	649	648	659

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is in oversold region indicates bearishness. However, breaching the 420-421 level prices may touch 417 and 416 in the near term.
- 416-424 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	412	415	424.10	432	436
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	SELL	420.50-421.50	417	416	423

* Do not carry-forward the position next day.

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