

Commodity: Refined Soybean Oil
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is hovering near to neutral zone sideways movement.
- 677-688 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	671.00	674.00	683.50	691.00	693.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 433-432 level prices may touch 430 in the near term.
- 443-437 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	430.00	433.00	440.90	448.00	451.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	SELL	442-443	438	437	444.75

* Do not carry-forward the position next day.

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