

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals thin trading in the market.
- RSI is hovering near to neutral zone sideways movement.
- 675-689 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	668.00	671.00	680.70	688.00	692.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 431.00 level prices may touch 428.00 in the near term.
- 435.75-441 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	428.00	431.00	438.30	445.00	448.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	435.75-436.75	438.50	439.50	435.12

* Do not carry-forward the position next day.

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