

Commodity: Refined Soybean Oil  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals recovery in the prices.
- RSI is hovering near to neutral zone and heading towards overbought zone indicates sideways to firm movement.
- 692.50-697 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to firm tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	675.00	680.00	692.95	700.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	692.50-693.50	696	697	691.50

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 447-448 level prices may touch 451-452 in the near term.
- 441-448 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to firm tone.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	435.00	438.00	444.00	451.00	453.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	441-442	446	447	439.25

\* Do not carry-forward the position next day.

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