

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates continued rise in the prices.
- RSI and stochastic are rising in neutral zone, supporting the gains.
- Prices closed above 9-day and 18-day EMA, revealing persistence in firmness.
- MACD is heading upwards in positive territory.

The soy oil prices are likely gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	700	692	710.1	723	735
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	BUY	707-709	718	723	703

* Do not carry-forward the position next day.

Commodity: **Crude Palm Oil**
 Contract: Dec

 Exchange: **MCX**
 Expiry: **Dec 30th, 2012**
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement.
- Prices closed below 9-day EMA.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in negative region.

The CPO prices are likely to feature side-ways movement Friday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Dec	432	429	440.2	447	451
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	SA	-	-	-	-

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