

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices. Prices ended above 9th and 18th EMA day depict firmness.
- RSI is in overbought zone indicates firm movement. However, prices may consolidate in the days ahead.
- 712.50-718.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm tone.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|---------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Dec | 701.00 | 705.00 | 716.80 | 723.00 | 725.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec | Buy | 712.50-713.50 | 717 | 718 | 711 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals sideways to slight bearish movement in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 435 level prices may touch 432 in the near term.
- 434-439 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|---------|--------|--------|--------|
| Crude Palm Oil | MCX | Dec | 429.00 | 432.00 | 437.20 | 443.00 | 445.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec | Sell | 438-439 | 436 | 435 | 439.75 |

* Do not carry-forward the position next day.

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