

**Commodity: Refined Soybean Oil**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2012**
**REFINED SOYBEAN OIL (RSBO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals firmness in the prices.
- RSI is in overbought zone indicates firm movement. However, prices may consolidate in the near term.
- 727-733 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to firm tone.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2     | S1      | PCP    | R1     | R2     |
|---------------------------------|-------|-----|--------|---------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Dec | 720.00 | 724.00  | 730.35 | 737.00 | 740.00 |
| Intraday Trade Call             |       |     | Call   | Entry   | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Dec | Buy    | 727-728 | 731    | 732    | 725.70 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 438 level prices may touch 435 in the near term.
- 443-435 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady tone.*


**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2          | S1      | PCP    | R1  | R2     |
|---------------------------------|-----|-----|-------------|---------|--------|-----|--------|
| Crude Palm Oil                  | MCX | Dec | 432         | 435     | 442.50 | 448 | 451    |
| Intraday Trade Call             |     |     | Call        | Entry   | T1     | T2  | SL     |
| Crude Palm Oil                  | MCX | Dec | <b>Sell</b> | 442-443 | 439    | 438 | 444.25 |

\* Do not carry-forward the position next day.

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