

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: Jan 20th, 2012 Contract: Jan

REFINED SOYBEAN OIL (RSBO) - Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals slight losses in the prices.
- RSI is in between overbought and neutral zone indicates firm movement. However, prices may consolidate in the near term.
- 719-714 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sel	
---------------	--

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	707.00	710.00	715.75	724.00	727.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	718-719	715	714	720.25

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX Contract: Dec Expiry: Dec 30th, 2012

CRUDE PALM OIL (CPO) - Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals sideways to weak tone in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 436 level prices may touch 432 in the near term.
- 436.50-430.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady



0,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	427.00	429.00	437.00	446.00	449.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	436-436.50	433	432	438.00

^{*} Do not carry-forward the position next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2005 Indian Agribusiness Systems Pvt Ltd.