

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals losses in the previous trading session. PVO analysis depicts short buildup in the market.
- RSI is near to neutral zone indicates steady movement. However, prices may consolidate in the near term.
- 710-705 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	690.00	696.00	706.65	736.00	743.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	709-710	706	705	711.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 419 level prices may touch 415-416 in the near term.
- 425-419 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.



Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	414.00	416.50	423.30	428.80	434.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	424-425	420	419	426.75

* Do not carry-forward the position next day.

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