

Commodity: Refined Soybean Oil
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals significant losses in the previous trading session. PVO analysis depicts short buildup in the market.
- RSI is near to neutral zone and heading towards oversold zone indicates steady to weak tone.
- 697-692 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	685.30	688.00	692.85	703.00	706.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	696-697	693	692	698.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is in near to neutral region indicates sideways movement. However, breaching the 418-419 level prices may touch 415-416 in the near term.
- 423-417 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.


Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	408.00	413.00	420.80	429.00	431.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	422-423	418	417	424.75

* Do not carry-forward the position next day.

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