

Commodity: Refined Soybean Oil
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the previous trading session.
- RSI is near to neutral zone indicates consolidation in the prices.
- 705-710 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.


Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	692.00	696.00	708.90	720.00	723.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	705-706	709	710	703.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is in near to neutral region indicates sideways movement. However, breaching the 423 level prices may touch 427 in the near term.
- 417.50-423.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to tone.

CPO-MCX 1212(MXCPOZ2)2012/12/03 - Daily B:421.70 A:421.80


Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	415.00	417.00	421.70	427.00	430.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	417.50-418.50	422	423	416

* Do not carry-forward the position next day.

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