

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts short build up in the previous trading session.
- 704.50-698.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	691.00	694.00	702.50	710.00	713.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	703.50-704.50	699.00	698.00	706.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals losses in the previous trading session.
- RSI is in oversold region indicates sideways to weak movement. However, breaching the 421 level prices may touch 425 in the near term.
- 417.30-412.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	405.00	408.00	415.50	421.00	425.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	416.50-417.30	413.00	412.00	419.00

* Do not carry-forward the position next day.

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