

Commodity: Refined Soybean Oil  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**REFINED SOYBEAN OIL (RSBO) – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals gains in the previous trading session.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts long build up in the previous trading session.
- 713.50-720 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to firm tone.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	703.00	706.00	717.60	726.00	729.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	713.50-714.50	717	718	712.50

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Jan

Exchange: MCX  
Expiry: Jan 30th, 2012

**CRUDE PALM OIL (CPO) – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals slight gains in the previous trading session.
- RSI is in between oversold and neutral zone indicates sideways movement. PVO analysis depicts long build up in the previous trading session.
- 420.20-425 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to firm tone.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	412.00	414.00	422.50	428.00	430.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	420.20-421.00	422.50	423.50	419.65

\* Do not carry-forward the position next day.

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