

Commodity: Refined Soybean Oil  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**REFINED SOYBEAN OIL (RSBO) – Technical Outlook**

**Technical Commentary:**

- Candlestick daily chart reveals sideways movement.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts long liquidation in the previous trading session.
- 714.20-709.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to slight weak tone.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	700.00	704.00	711.95	721.00	726.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	713.20-714.20	710	709	715.55

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Jan

Exchange: MCX  
Expiry: Jan 30th, 2012

**CRUDE PALM OIL (CPO) – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals correction in the previous trading session.
- RSI is in between oversold and neutral zone indicates sideways movement. PVO analysis depicts long liquidation in the previous trading session.
- 411.60-416.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady tone.*



**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	407.00	409.00	416.10	421.00	423.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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