

Commodity: Refined Soybean Oil  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart reveals losses in the previous trading session.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts short build up in the previous trading session.
- 706.15-701 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to slight weak tone.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	690.00	695.00	704.50	714.00	717.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	705.25-706.15	702.00	701.00	707.55

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Jan**
**Exchange: MCX**  
**Expiry: Jan 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals correction in the previous trading session.
- RSI is in between oversold and neutral zone indicates sideways movement. PVO analysis depicts short build up in the previous trading session.
- 412.20-407.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to weak tone.*


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	398.00	402.00	410.50	415.25	418.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	<b>Sell</b>	411.40-412.20	408.00	407.00	413.70

\* Do not carry-forward the position next day.

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