

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals sideways movement.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts shot covering in the previous trading session.
- 698-708 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.



Strategy: Stay Away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|--------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Jan | 692.00 | 696.70 | 704.70 | 711.15 | 714.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Jan | Wait | - | - | - | - |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- RSI is in between oversold and neutral zone indicates sideways movement. PVO analysis depicts short covering in the previous trading session.
- 410.10-404 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|---------|--------|--------|--------|
| Crude Palm Oil | MCX | Jan | 407.00 | 410.00 | 416.90 | 421.00 | 424.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Jan | Buy | 413-414 | 416 | 417 | 412.25 |

* Do not carry-forward the position next day.

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