

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates continued fall in the prices.
- RSI and stochastic are fall in neutral region, indicating further losses.
- Prices closed below 9-day EMA, revealing persistence in weakness.
- MACD is easing in positive territory.

The soy oil prices are likely fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	690	685	702.5	713	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	SELL	705-707	696	691	711

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral region, indicating supporting close above previous day.
- MACD is heading upwards in negative region.

The CPO prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Jan	413	410	418	435	440
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	BUY	415-417	426	431	410

* Do not carry-forward the position next day.

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