

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals firm movement in the previous trading session.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts long build up in the previous trading session.
- 694-699 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	686.00	689.00	696.15	702.00	705.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	694.00-694.80	698	699	692.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan

Exchange: MCX
Expiry: Jan 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- RSI is heading towards oversold zone indicates firm movement. PVO analysis depicts build up in the previous trading session.
- 438.20-445 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	431.00	434.00	441.50	448.00	451.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	438.20-439.00	443	444	436.40

* Do not carry-forward the position next day.

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