

**Wheat Domestic Fundamentals:**

- **Indian wheat cash market remained steady to flat** on Monday.
- **Record highest ever production of food grains during 2011-12** was reported. Foodgrain production is likely to reach at 250.42 million tonnes.
- **Commencement of new crop speed up** - Arrivals from new crop in Gujarat and Madhya Pradesh are on the rise
- **In Kharif 2012 strategy conference, Mr. Sharad Pawar (Indian Agriculture Minister) states** that India have enough stocks to allow export of at least one more million tonne of wheat. However, in the past six months sluggish wheat exports are reported and were estimated at 5.5 lakh tonnes.

**Wheat International Fundamental:**

- **In Chicago Board, Profit booking and position squaring was witnessed** in expectation of upcoming USDA's march supply&demand and world crop production reports.
- **Australian wheat output is likely to fall down by 15% in 2012-13 due to lower global prices** which may prompt farmers to shift to other competing crops.
- **The Iraq grain board seeks an international tender** of 50,000 tonnes of wheat of any origin.

**Domestic market outlook:** Wheat market is expected to trade steady with weak bias for short term.

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
<b>Mar-12</b>	6	1213	1218	1212	1217
<b>Apr-12</b>	0	1232	1235	1229	1231
<b>May-12</b>	-2	1251	1255	1249	1249
<b>June-12</b>	0	1272	1272	1267	1267

**CBOT Wheat Futures:**

Contract	+/-	Open	High	Low	Close
<b>Mar-12</b>	11.5	656.25	671	654.75	670.75
<b>May-12</b>	10.5	663.25	675.5	657.5	674.5
<b>July-12</b>	10.25	675	687.5	669.25	686.25
<b>Sep-12</b>	10	688.75	702.25	685	701.25
<b>Dec-12</b>	9.5	706	718	700.75	716.5

Spread	Mar-12	April-12	May-12	June-12
<b>Spot</b>	18			
<b>Mar-12</b>		14	32	50
<b>Apr-12</b>			18	36
<b>May-12</b>				18

Contracts	Volume	Change	OI	Change
<b>Mar-12</b>	1,120	820	6,780	-140
<b>April-12</b>	500	290	6,730	250
<b>May-12</b>	400	330	5,560	200
<b>June-12</b>	260	200	2,050	-40

Stocks	Demat	In-Process	Total	FED
	03.03.12	03.03.12	03.03.12	27 <sup>th</sup> Feb
<b>Indore</b>	-	-	-	-
<b>Itarsi</b>	1469	00	1469	99
<b>Kanpur</b>	1230	1095	2325	100
<b>Kota</b>	463	0	463	443
<b>Total</b>	<b>3162</b>	<b>1095</b>	<b>4257</b>	<b>642</b>

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			<b>5.3.2012</b>	<b>3.3.2012</b>	
	Lawrence Road	Mill Quality	1235	1235-1240	-5
	Narella	Mill Delivery Loose	1170-1180	1165-1185	-5
	Najafgarh	Mill Delivery Loose	1175-1180	1180-1200	-20
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmedabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1260	1250	+10
	Indore	Mill Delievery	1250	1250	Unch
Rajasthan	Kota	Mill Quality	1140	1120-1125	+15
U.P.	Kanpur	Mill Delivery	1125	1115-1120	+5
Punjab	Khanna	Mill Quality Loose	1210	1210-1215	-5
Haryana	Karnal	Mill Quality	-	1170-1175	-
	Sirsa	Mill Delivery loose	1195	1185	+10
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	1285	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1280	1280	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1285	1285	Unch

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5.3.2012	3.3.2012	
Delhi					
	Lawrence Road	Mill Quality	6000	6000	Unch
	Narella	Mill Delivery Loose	300	250	+50
	Nazafgarh	Mill Delivery Loose	150	100	+50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	4000	3000	+1000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery Loose	90	50	+40
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	5.3.2012	3.3.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	541	541	Unch
Chokar (34 kg)	369	369	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch



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