

**Wheat Domestic Fundamentals:**

- **Wheat cash market traded almost steady to weak** on sluggish trading activities ahead of Holi festivals. Fresh buying interest may emerge next week.
- **Rake loading from Rajasthan for south India has been** reported at the delivered rate of Rs 1290 -1300 per qtl. However, buying interest has come down with contracting margins.
- **Arrivals from new wheat in Gujarat and M.P. are increasing** .procurement in these states will commence on 15 th of March.
- **Wheat export from India is likely to continue and govt.** may analyze over all export status at May end. Till then crop size and monsoon outlook is expected to be clear for next move on export front.

**Wheat International Fundamental:**

- **US wheat futures closed mixed, with CBOT futures** falling amid weak fundamentals and giving up some of last week's gains. Fundamentals in terms of wheat still remain relatively bearish with the world amply supplied.
- **Russia's Agriculture Ministry expects** wheat output to rise slightly in the 2012/13 crop year to 57 million tonnes from 56.2 million tonnes during the current crop year.
- **Australia's wheat output is likely** to slide more than 15 percent in 2012/13 from a record-large crop this year as lower global prices may prompt farmers to shift to other crops such as canola and barley.

**Domestic market outlook:** Wheat market is expected to trade steady with weak bias for short to continue.

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
Mar-12	-4	1217	1218	1210	1212
Apr-12	-5	1232	1232	1228	1228
May-12	-4	1255	1255	1249	1249
June-12	-5	1269	1269	1265	1265

**CBOT Wheat Futures:**

Contract	+/-	Open	High	Low	Close
Mar-12	-3.00↓	670.75	673.00	666.00	667.75
May-12	-2.50↓	674.00	677.75	667.75	672.00
July-12	-3.50↓	686.00	688.75	679.50	682.75
Sep-12	-3.75↓	701.25	702.25	694.25	697.50
Dec-12	-4.25↓	716.00	717.75	709.50	712.25

**Spread Mar-12 April-12 May-12 June-12**

Spot	19			
Mar-12		17	33	51
Apr-12			19	37
May-12				21

**Contracts Volume Change OI Change**

Contracts	Volume	Change	OI	Change
Mar-12	1,120	820	6,780	-140
April-12	500	290	6,730	250
May-12	400	330	5,560	200
June-12	260	200	2,050	-40

Stocks	Demat	In-Process	Total	FED
	05.03.12	05.03.12	05.03.12	27 <sup>th</sup> Feb
Indore	-	-	-	-
Itarsi	1469	00	1469	99
Kanpur	1230	1095	2325	100
Kota	463	0	463	443
<b>Total</b>	<b>3162</b>	<b>1095</b>	<b>4257</b>	<b>642</b>

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			<b>5.3.2012</b>	<b>6.3.2012</b>	
	Lawrence Road	Mill Quality	1235	1235	0
	Narella	Mill Delivery Loose	1170-1180	1165-1185	-5
	Najafgarh	Mill Delivery Loose	1175-1180	1170-1175	Unch
Gujarat	Rajkot	Mill Delivery	1250	1240	-10
	Ahmedabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1260	1250	+10
	Indore	Mill Delievery	1250	1250-1260	Unch
Rajasthan	Kota	Mill Quality	1140	1150	10
U.P.	Kanpur	Mill Delivery	1125	1115-1120	-5
Punjab	Khanna	Mill Quality Loose	1210	1210	unch
Haryana	Karnal	Mill Quality	-	1170-1175	-
	Sirsa	Mill Delivery loose	1195	1185	-5
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	1285	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1280	1280	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1285	1285	Unch

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5.3.2012	6.3.2012	
Delhi					
	Lawrence Road	Mill Quality	6000	6000	Unch
	Narella	Mill Delivery Loose	300	250	+50
	Nazafgarh	Mill Delivery Loose	150	100	+50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	4000	3000	+1000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery Loose	90	50	+40
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	5.3.2012	6.3.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	541	541	Unch
Chokar (34 kg)	369	369	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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