

Wheat Domestic Fundamentals:

- **No major trading activities were reported from cash market ahead** of Holi. Market will remain almost flat due to holiday mood and fresh buying is expected from next week.
- **However, wheat market may trade up in the next week as buying** on support price will commence in a big way in M.P. ,Gujarat and Maharastra.
- **Arrivals from new wheat in Gujarat and M.P. are increasing** .procurement in these states will commence on 15 th of March.
- **Wheat export from India is likely to continue and govt.** may analyze over all export status at May end. Till then crop size and monsoon outlook is expected to be clear for next move on export front.

Wheat International Fundamental:

- **US wheat futures closed down amid a broader commodities** selloff, falling on economic concerns and a stronger US dollar. Markets are concerned about slower Chinese economic growth and Greece's fiscal woes. Wheat fundamentals also remain weak, with large global supplies.
- **Russia's Agriculture Ministry expects** wheat output to rise slightly in the 2012/13 crop year to 57 million tonnes from 56.2 million tonnes during the current crop year.
- **Australia's wheat output is likely** to slide more than 15 percent in 2012/13 from a record-large crop this year as lower global prices may prompt farmers to shift to other crops such as canola and barley.

Domestic market outlook: Wheat market is expected to trade steady to slightly firm on Friday's trading session.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Mar-12	-2	1206	1215	1206	1210
Apr-12	2	1225	1235	1225	1232
May-12	5	1240	1258	1240	1255
June-12	3	1260	1276	1266	1273

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	-13.75	666.25	667.75	652.00	654.00
May-12	-14.25	671.25	671.50	655.25	657.75
July-12	-14.50	681.25	682.25	666.00	668.25
Sep-12	-13.75	696.50	697.50	680.50	683.75
Dec-12	-12.75	710.00	712.25	695.00	699.50

Spread Mar-12 April-12 May-12 June-12

Spot				
Mar-12				
Apr-12				
May-12				

Contracts	Volume	Change	OI	Change
Mar-12	230	-910	6690	170
April-12	940	440	7130	450
May-12	380	20	6060	680
June-12	180	140	2,030	20

Stocks	Demat	In-Process	Total	FED
	07.03.12	07.03.12	07.03.12	29 th Feb
Indore	-	-	-	-
Itarsi	1469	00	1469	99
Kanpur	1230	1095	2325	100
Kota	463	0	463	443
Total	3162	1095	4257	642

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7.3.2012	6.3.2012	
Delhi					
	Lawrence Road	Mill Quality	1230	1235	-5
	Narella	Mill Delivery Loose	-	1160-1165	-
	Najafgarh	Mill Delivery Loose	-	1180-1185	-
Gujarat	Rajkot	Mill Delivery	1260	1240	+20
	Ahmedabad	Mill Delivery	1280	1280	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1270	1250-1260	+10
	Indore	Mill Delievery	1250	1260	-10
Rajasthan	Kota	Mill Quality	-	1140	-
U.P.	Kanpur	Mill Delivery	1105-1110	1110-1115	-5
Punjab	Khanna	Mill Quality Loose	1210	1210	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	-	1195	-
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	1280	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	1285	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			7.3.2012	6.3.2012	
	Lawrence Road	Mill Quality	5000	6000	-1000
	Narella	Mill Delivery Loose	-	250	-
	Nazafgarh	Mill Delivery Loose	-	150	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	4000	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery Loose	-	125	-
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	7.3.2012	6.3.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	541	541	Unch
Chokar (34 kg)	369	369	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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