



Commodity: Wheat
Contract: April.

Exchange: NCDEX
Expiry: April, 20 2012

Wheat



Technical Commentary:

- Candlestick chart shows sellers support in the future market.
- RSI is moving down in neutral zone hints market to trade range bound with weak bias to continue.
- Volume, Open interest and price are decreasing, depicts consolidation in the market.
- Nearest buy support is 1240 and resistance is 1256.
- Players are advised to sell below 1247.

Strategy: Sell below 1247

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1238	1240	1246	1252	1265
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell below	1247	1242	1240	1251

Do not carry forward the position until the next day.

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