

**Wheat Domestic Fundamentals:**

- **The wheat market witnessed a firm trend.** On Saturday, prices of wheat were ruling firm at previous levels.
- **In Punjab, wheat** procurement directions have issued to all deputy commissioners in the state. Punjab procured 112.73 lakh metric tonnes of wheat and during the ensuing season the state expected to procure 115 lakh metric tonnes of wheat. As many as 1769 procurement centers would established for the procurement of wheat in the state and if required more centers could also established.
- **Delay in Wheat harvesting in Punjab and Haryana state** on lower temperature and prolong maturing period. In present scenario, peak crop harvesting is likely to held in first week of May.

**Wheat International Fundamental:**

- **US wheat futures ended higher, boosted** by market participants exiting short positions to profit from lower prices earlier in the day.
- **Drought-hit wheat crop in Morocco** resulted strong demand from private Moroccan buyers and Morocco's state grains authority for French wheat. The Morocco's state grain authority seeks tender to procure 180,0000 tonnes of soft wheat. Domestic demand in France is also good.
- **Sharp rise in German wheat market** witnessed as concerns grew about damage of crop along with strong export demand and high feed wheat prices. In Germany, large volume of 2011 crop has already been sold and only 15-20% of old crop is available for trade in some areas.
- **Pakistan** Food Department and Pakistan Agricultural Storage and Services Corporation (PASSCO) would procure the wheat from second week of April. Food department is likely to procure some 4 million tonnes of wheat while, PASSCO is likely to procure 1.5 million tonnes of wheat.

**Domestic market outlook:** Wheat market is expected to trade steady to slightly firm.

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
Apr-12	1	1253	1254	1250	1252
May-12	-4	1282	1284	1276	1276
June-12	1	1309	1309	1300	1302
July-12	-3	1323	1327	1320	1320

**CBOT Wheat Futures:**

Contract	+/-	Open	High	Low	Close
May-12	8.00	647.75	655.25	646.25	654.25
July-12	+9.00	656.5	665.5	656	664.5
Sep-12	+8.75	674	680	670.25	679
Dec-12	+8.75	692	699.5	690.75	698.5
Mar-13	+9.00	705.25	713.25	703	712

Spread	April-12	May-12	June-12	July-12
Spot	41			
Apr-12		24	50	68
May-12			26	44
June-12				18
July-12				

Contracts	Volume	Change	OI	Change
April-12	1,170	-590	10,850	-270
May-12	1,050	170	8,340	140
June-12	460	230	2,940	-70
July-12	270	220	1,510	0

Stocks	Demat	In-Process	Total	FED
	23.03.12	23.03.12	23.03.12	19 <sup>th</sup> Mar
Indore	-	-	-	-
Itarsi	1469	00	1469	1469
Kanpur	2273	00	2273	2273
Kota	463	0	463	443
<b>Total</b>	<b>4205</b>	<b>00</b>	<b>4205</b>	<b>4205</b>

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			24.3.2012	23.3.2012	
	Lawrence Road	Mill Quality	1280	1280-1285	-5
	Narella	Mill Delivery Loose	1240-1250	1245-1250	Unch
	Najafgarh	Mill Delivery Loose	1250-1260	1250	+10
Gujarat	Rajkot	Mill Delivery	1270	1280	-10
	Ahmadabad	Mill Delivery	1300	1300	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	1350	-
	Indore	Mill Delivery	1260-1265	1275	-10
Rajasthan	Kota	Mill Quality	1120-1125	1130-1140	-15
U.P.	Kanpur	Mill Delivery	1115	1110-1115	Unch
Punjab	Khanna	Mill Quality Loose	1210	1210	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1225	1220	+5
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1320	1325	-5
	Gandhidham (Rajasthan-Kota)	Mill Quality	1325	1330	-5

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			24.3.2012	23.3.2012	
	Lawrence Road	Mill Quality	7000	7000	Unch
	Narella	Mill Delivery Loose	400	350	+50
	Nazafgarh	Mill Delivery Loose	100	100	Unch

Gujarat	Rajkot	Mill Delivery	3000	12000	-9000
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	4000-5000	4000-5000	Unch
Rajasthan	Kota	Mill Quality	6000-7000	7000-8000	-1000
U.P.	Kanpur	Mill Delivery	800	300-400	+400
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery Loose	200	70-80	+120
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	24.3.2012	23.3.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	581	581	Unch
Chokar (34 kg)	380	380	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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