

Wheat Domestic Fundamentals:

- **Limited trading activity witnessed** in most of the domestic markets. Meanwhile several domestic markets and future markets remained closed due to “Ambedkar Jayanti”.
- **Meanwhile, Wheat market continued to trade steady to slightly firm on** anticipation of delayed harvesting in major wheat growing regions like Bihar etc due to recent rains. Meanwhile, Bumper wheat crop harvesting in India is expected
- **Wheat procurement in (recently started) Rabi Marketing season 2012-13**, has crossed the mark of 22 lakh tonne.

Wheat International Fundamentals:

- **Australia's wheat exports rose 13%** to 2.4 MMT in February,2012 compared to January ,2012. Exports are the highest recorded in last nine years after a record crop harvest. Meanwhile, fall of 2.3 MMT to 23.3 MMT is recorded in grains stored in February by bulk grain handlers. However, milling grade wheat stocks totaled at 5.9 MMT along with 7.4 MMT of feed stock. (Surce-ABS)
- **Chicago wheat hovered at around key support range** and prices remained steady to weak during today's trading session on global economic worries and weakness. Meanwhile, strong dollar also weighed on commodity prices.
- **Private Iranian importers** buy 50,000 tonnes of feed wheat. Morocco's ONICL and Libyan State grain also bought 180,000 tonnes and 30,000 tonnes respectively.
- **World wheat production in 2012/13 is expected** to fall by 15m. tonnes from the past year's record, to 681m., capped by a projected reduction in the average yield from the current year's high. Crops may be smaller in Australia, Kazakhstan, Morocco and Ukraine, but better outcomes are expected in North America and Russia.

Outlook For Domestic Markets: Wheat may trade steady in short term.

NCDEX remained closed on 14th April, 2012 on “Ambedkar Jayanti”.

NCDEX Wheat Futures Last updated on 13th April

Contract	+/-	Open	High	Low	Close
Apr-12	-7	1239	1243	1231	1231
May-12	3	1252	1262	1252	1255
June-12	-1	1270	1282	1270	1273
July-12	-1	1291	1297	1290	1292

Spread	April-12	May-12	June-12	July-12
Spot	66			
Apr-12		24	42	61
May-12			18	37
June-12				19
July-12				

Contracts	Volume	Change	OI	Change
April-12	1510	240	4930	-680
May-12	2530	1520	12130	1150
June-12	1090	510	5870	720
July-12	180	-160	3400	110

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
May-12	-15.75	640.25	643.25	618.5	623.5
July-12	-14.25	645.25	648.25	625.75	630.25
Sep-12	-12.5	657.5	660	639	644.5
Dec-12	-12.25	678	681.75	660.5	665.25
Mar-13	-10.25	692.5	692.5	676	680.75

Stocks	Demat 12.04.12	In- Process 12.04.12	Total 12.04.12	FED 9 th April
Indore	-	-	-	-
Itarsi	1469	00	00	646
Kanpur	2273	00	1806	100
Kota	512	0	653	443
Total	4254	00	2469	1189
Fed Stock for July				

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			14.4.2012	13.4.2012	
	Lawrence Road	Mill Quality	1295-1300	1295-1297	+3
	Narella	Mill Delivery Loose	1285	1270	+15
	Najafgarh	Mill Delivery Loose	1285	1285	Unch
Gujarat	Rajkot	Mill Delivery	1270	1270	Unch
	Ahmadabad	Mill Delivery	1275	1270	+5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	-	1120-1125	-
U.P.	Kanpur	Mill Delivery	1115-1120	1110-1115	+5
Punjab	Khanna	Mill Quality Loose	1285	1285	Unch
Haryana	Karnal	Mill Quality	-	1285	-
	Sirsa	Mill Delivery loose	1270	1260	+10
	palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	-	-	-
	Hodal	Mill Delivery loose	1285	1285	Unch
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	1300	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	1305	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			13.4.2012	12.4.2012	
	Lawrence Road	Mill Quality	9000	10000	-1000
	Narella	Mill Delivery Loose	1200	700	+500
	Nazafgarh	Mill Delivery Loose	2000	1500	+500
Gujarat	Rajkot	Mill Delivery	9000	12000	-3000
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	20000	-
U.P.	Kanpur	Mill Delivery	300-400	400-500	-100
Punjab	Khanna	Mill Quality Loose	10000	15000	-5000
Haryana	Sirsa	Mill Delivery Loose	500	150	+350
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	60000	50000	+10000
	Hodal	Mill Delivery loose	100000	90000	+10000

Wheat Product Prices

Wheat Products Delhi	14.4.2012	13.4.2012	Change
Atta (50kg) Ordinary	725	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	616	616	Unch
Chokar (34 kg)	371	371	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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