

Wheat Domestic Fundamentals:

- **Wheat market traded under pressure on increasing arrivals** and brisk harvesting activities in major wheat growing states like Punjab, Haryana, Uttar Pradesh and Bihar despite unseasonal showers last week. Weather is likely to be favourable and with rising arrivals procurement activities are expected to increase from next week.
- **The permissible limit of humidity in wheat is 12 per cent. Farmers** will have to leave the crop in the sun to lose moisture and they will wait at least for a week. Punjab is expected to contribute 11-11.5 mt to the central pool this year. Around 11 mt was contributed by Punjab last year. Haryana would contribute about seven mt to the central pool, as compared to 6.9 mt last year.
- **Wheat procurement in the 2012-13 rabi marketing** season has crossed 32 lakh tonne till April 12. Madhya Pradesh has procured 28,38,754 tonne wheat followed by Haryana with 3,68,147 tonne. Rajasthan has also procured 51,487 tonne while Gujarat procured 21,308 tonne by the date. Procurement in Punjab is expected to pick up from next week.

Wheat International Fundamentals:

- **World wheat production in 2012/13 is expected** to fall by 15m. tonnes from the past year's record, to 681m., capped by a projected reduction in the average yield from the current year's high. Crops may be smaller in Australia, Kazakhstan, Morocco and Ukraine, but better outcomes are expected in North America and Russia.
- **Chicago wheat gained 0.9 percent as the markets took** a breather after sliding to three-month lows in the last session, but improved supply prospects on crop-friendly U.S. weather may keep a lid on prices. The gain may not be sustained as worries about the euro zone debt crisis and higher supply prospects may pressure the market. Winter wheat planting in the US is running with fast pace.

Outlook For Domestic Markets: Wheat may trade weak in next trading session on increasing arrivals.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Apr-12	-7	1188	1188	1172	1178
May-12	-7	1215	1222	1203	1209
June-12	-6	1238	1238	1223	1228
July-12	-7	1260	1260	1244	1249

Spread	April-12	May-12	June-12	July-12
Spot	80			
Apr-12		34	53	70
May-12			19	36
June-12				17
July-12				

Contracts	Volume	Change	OI	Change
April-12	1300	-1500	4370	180
May-12	6010	-7020	21840	2350
June-12	1750	-510	9230	1120
July-12	860	-60	3700	310

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
May-12	-4.75	616.00	621.50	604.25	610.75
July-12	-4.50	620.25	623.25	609.25	615.75
Sep-12	-3.00	635.00	639.00	625.00	631.75
Dec-12	-1.25	656.00	661.75	647.25	654.50
Mar-13	-0.75	670.50	677.25	664.25	670.25

Stocks	Demat 18.04.12	In- Process 18.04.12	Total 18.04.12	FED 10 ^h July
Indore	-	-	-	-
Itarsi	1469	00	00	646
Kanpur	2273	00	1806	100
Kota	512	0	653	443
Total	4254	00	2469	1189
Fed Stock for July				

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			19.4.2012	18.4.2012	
	Lawrence Road	Mill Quality	1245	1250	-5
	Narella	Mill Delivery Loose	1285	-	-
	Najafgarh	Mill Delivery Loose	1285	-	-
Gujarat	Rajkot	Mill Delivery	1220	1230	-10
	Ahmadabad	Mill Delivery	1250	1250	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1400	1250-1400	Unch
	Indore	Mill Delivery	1225-1230	1220-1230	Unch
Rajasthan	Kota	Mill Quality	1070-1080	1070-1075	-5
U.P.	Kanpur	Mill Delivery	1110-1115	1110-1115	Unch
Punjab	Khanna	Mill Quality Loose	1285	1285	Unch
Haryana	Karnal	Mill Quality	1285	1285	Unch
	Sirsa	Mill Delivery loose	1285	1285	Unch
	palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Delivery loose	1285	1285	Unch
FOR	Kandla (Rajasthan- Kota)	Mill Quality	1280	1300	-20
	Gandhidham (Rajasthan- Kota)	Mill Quality	1285	1305	-20

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			19.4.2012	18.4.2012	
	Lawrence Road	Mill Quality	10000	6000	+4000
	Narella	Mill Delivery Loose	1500	-	-
	Nazafgarh	Mill Delivery Loose	4000	-	-
Gujarat	Rajkot	Mill Delivery	10000	11000	-1000
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	2000-3000	4000-5000	-2000
Rajasthan	Kota	Mill Quality	25000-30000	40000	-10000
U.P.	Kanpur	Mill Delivery	300-400	400-500	-100
Punjab	Khanna	Mill Quality Loose	50000	20000	+30000
Haryana	Karnal	Mill Delivery Loose	40000	40000	Unch
	Sirsa	Mill Quality Loose	3000	2000	+1000
	Panipat	Mill Quality Loose	50000	50000	Unch
	Palwal	Mill Quality Loose	75000	50000	+25000
	Hodal	Mill Delivery loose	100000	150000	-50000

Wheat Product Prices

Wheat Products Delhi	19.4.2012	18.4.2012	Change
Atta (50kg) Ordinary	725	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	616	616	Unch
Chokar (34 kg)	371	371	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	745	745	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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