

Wheat Domestic Fundamentals:

- **Wheat cash market remains under pressure despite ongoing** buying spree by various procurement agencies in major producing states like Punjab and Haryana. Rough weather is hampering procurement activities and there is a growing danger of rotting of wheat due to intermittent rains. Wheat flow may come down in the days ahead.
- **Storage problem has further compounded with increasing** arrivals in Punjab and Haryana and various mandis are facing glut like situation and it is difficult to manage and handle hefty quantity on back of bumper production throughout India. Problem of plenty seems very much on the card with no immediate solution. Some bold steps are required to offload wheat outside the country through road route (Attari Check Post).
- **With the arrivals of wheat picking up in key growing states of** Punjab and Haryana, the procurement of grain in the ongoing rabi marketing season so far has risen by 16 per cent to 121.69 lakh tonne. In the same period last season, 104.84 lakh tonne of wheat was purchased.

Wheat International Fundamentals:

- **Chicago Board of Trade soft red winter wheat** fell yesterday, pressured by long liquidation and plentiful global supplies. CBOT wheat led the declines as the latest weather forecast showed little threat to the developing crop. MGEX spring wheat contracts ended mostly higher after prices fell to their lowest level since December 2010 early in the trading session. Forecasts for more crop-boosting rains in key growing areas of the Midwest and US Plains.
- **World wheat production in 2012/13 is expected** to fall by 15m. tonnes from the past year's record, to 681m., capped by a projected reduction in the average yield from the current year's high.
- **Outlook For Domestic Markets:** Wheat market is likely to trade under pressure.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
May-12	-2	1185	1189	1177	1183
June-12	0	1202	1203	1192	1199
July-12	0	1211	1218	1208	1216
Aug-12	-1	1227	1233	1227	1230

Spread	April-12	May-12	June-12	July-12
Spot	62			
May-12		16	33	47
June-12			17	31
July-12				14
August-12				

Contracts	Volume	Change	OI	Change
May-12	2610	-2220	21830	-190
June-12	3050	250	13480	3120
July-12	990	320	6430	2110
August-12	450	-990	3910	2040

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
May-12	-8.00	624.50	633.75	615.00	616.50
July-12	-6.00	632.00	642.00	624.00	626.50
Sep-12	-5.75	647.50	656.50	640.00	641.75
Dec-12	-5.50	671.25	679.25	663.50	665.75
Mar-13	-6.25	696.00	696.00	681.50	683.25

Stocks	Demat 25.04.12	In-Process 25.04.12	Total 25.04.12	FED 5 ^h July
Indore	-	-	-	-
Itarsi	1469	00	00	646
Kanpur	3031	00	00	100
Kota	2109	0	954	443
Total	6599	00	954	1189
Fed Stock for July				

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			26.4.2012	25.4.2012	
	Lawrence Road	Mill Quality	1240-1245	1240-1245	Unch
	Narella	Mill Delivery Loose	1285	Closed	-
	Najafgarh	Mill Delivery Loose	1285	Closed	-
Gujarat	Rajkot	Mill Delivery	1210	1215	-5
	Ahmadabad	Mill Delivery	1220	1215	+5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1375	1250-1350	+25
	Indore	Mill Delievery	1175	1200	-25
Rajasthan	Kota	Mill Quality	1120-1125	1130	-5
U.P.	Kanpur	Mill Delivery	1115-1120	1115-1120	Unch
Punjab	Khanna	Mill Quality Loose	1285	1285	Unch
Haryana	Karnal	Mill Quality	1285	1285	Unch
	Sirsa	Mill Delivery loose	1285	1285	Unch
	palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Delivery loose	1285	1285	Unch
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1250-1300	1240-1250	+50
	Gandhidham (Rajasthan-Kota)	Mill Quality	1250-1300	1240-1250	+50

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			26.4.2012	25.4.2012	
	Lawrence Road	Mill Quality	10000	12000	-2000
	Narella	Mill Delivery Loose	15000	Closed	-
	Nazafgarh	Mill Delivery Loose	5000	Closed	-
Gujarat	Rajkot	Mill Delivery	5000	4000	+1000
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	30000	30000	Unch
U.P.	Kanpur	Mill Delivery	400	400	Unch
Punjab	Khanna	Mill Quality Loose	100000	180000	-80000
Haryana	Karnal	Mill Delivery Loose	150000	150000	Unch
	Sirsa	Mill Quality Loose	20000	15000	+5000
	Panipat	Mill Quality Loose	50000	120000	-70000
	Palwal	Mill Quality Loose	40000	250000	+15000
	Hodal	Mill Delivery loose	-	220000	-

Wheat Product Prices

Wheat Products Delhi	26.4.2012	25.4.2012	Change
Atta (50kg) Ordinary	725	725	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	591	591	Unch
Chokar (34 kg)	362	362	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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