

### Wheat Domestic Fundamentals:

- Wheat markets continue to trade under pressure on higher supply side against subdued demand.
- As per latest update, Government is planning to add 18 Million tonnes capacity of warehouses with the help of various govt. and private organizations. Indian govt. is hoping to increase about 18 million tonnes of storage capacity for food grains
- Government announced that storage space of 15 million tonnes will be constructed in 19 states including 540,000 tonnes of storage space in North eastern states with the help of central government, state warehousing corporations and private partners.
- Despite storage crunch and higher supply Madhya Pradesh state govt. today revealed that buying of wheat at government purchase centers is totally under control and the procurement activities will continue till the end of May. On the other side Uttar Pradesh government today said they are yet to receive the gunny bags in which wheat will be stored, though the government has made 50.35 per cent purchase of wheat against the target.

### Wheat International Fundamental:

- U.S. wheat futures had their biggest rally since 1996 as hot and dry weather kept fears simmering about crop losses in the U.S. Plains and Russia. Wheat is a weather market currently. Crop experts said the promise of a bumper harvest for U.S. hard red winter wheat was eroding by the hour as sizzling weather and high winds in important growing areas of the U.S. Plains sapped soils of needed moisture.
- Wheat charged higher on Friday to post its biggest weekly gain in 16 years and gold continued its recovery from four-month lows as commodity markets saw selective buying amid lingering worries about the euro zone.

**Outlook: Domestic market: Wheat market is likely to trade sideways in short term.**

#### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	27	1190	1225	1190	1217
July-12	24	1223	1254	1223	1245
Aug-12	28	1240	1265	1240	1265
Sept-12	18	1265	1283	1260	1275

#### CBOT Wheat Futures: Date: 18.05.12

Contract	+/-	Open	High	Low	Close
Jul12	37.50	656.75	697.50	652.50	695.25
Sep12	33.50	668.00	707.50	664.25	703.00
Dec12	31.25	687.00	725.25	683.50	720.00
Mar13	29.50	702.00	738.00	699.00	733.00
May13	27.25	710.00	743.25	710.00	739.25

Spread	May-12	June-12	July-12	August-12
Spot	75			
June-12		19		
July-12			19	
Aug-12				17
Sept-12				

Contracts	Volume	Change	OI	Change
June12	6200	5110	14950	120
July-12	1510	1340	3610	-80
August-12	70	60	230	-20
Sept12	350	330	1330	-10

Contract	+/-	Open	High	Low	Close
Stocks	Demat	In-Process		Total	FED
	18.5.12	18.5.12	18.5.12	18.5.12	14.5.12
Indore	0	0	0	0	0
Itarsi	1469	0	1469	646	
Kanpur	3794	0	3794	100	
Kota	5054	50	5104	443	

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21.5.2012	19.5.2012	
Delhi					
	Lawrence Road	Mill Quality	1225	1230	-5
	Narella	Mill Delivery Loose	1160-1170	1160-1170	Unch
	Najafgarh	Mill Delivery Loose	1285	1285	Unch
Gujarat	Rajkot	Mill Delivery	1260	1275	-15
	Ahmadabad	Mill Delivery	1290	1275	+15
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1400	1250-1425	-25
	Indore	Mill Delievery	-	1225-1235	-
Rajasthan	Kota	Mill Quality	1120-1125	1120-1125	Unch
U.P.	Kanpur	Mill Delivery	1140	1150-1155	-15
Punjab	Khanna	Mill Quality Loose	1285	1285	Unch
Haryana	Karnal	Mill Quality	1200	1250	-50
	Sirsa	Mill Delivery loose	1285	1285	Unch
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Delivery loose	-	1140	-
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1310-1315	1300	+15
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1310-1315	1300	+15

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			21.5.2012	19.5.2012	
	Lawrence Road	Mill Quality	9000	10000	-1000
	Narella	Mill Delivery Loose	900	700	+200
	Nazafgarh	Mill Delivery Loose	1000	1000	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	25000	15000	+10000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	50000	50000	Unch
Haryana	Karnal	Mill Delivery Loose	2000	-	-
	Sirsa	Mill Quality Loose	2000	2000	Unch
	Panipat	Mill Quality Loose	500	500	Unch
	Palwal	Mill Quality Loose	2000	2500	-500
	Hodal	Mill Delivery loose	-	200	-

**Wheat Product Prices**

Wheat Products Delhi	21.5.2012	19.5.2012	Change
Atta (50kg) Ordinary	735	735	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	591	591	Unch
Chokar (34 kg)	362	362	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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