

Wheat Domestic Fundamentals:

- Wheat physical market still hovering in the downward path due to more than expectation supply and fewer buyers, this situation can see till the end of this month.
- Total procurement figure already reached at 35 lakh tonnes against the total production of over 90 million tonnes and the latest figure is awaited
- The procurement of wheat in Punjab in current crop season has touched an all-time high of 12.8 million tonnes and took first position in procurement, whereas Haryana and Madhya Pradesh contribution to the central pool kitty with the procurement of 86lakh metric tonnes and 84 lakh metric tonnes respectively.
- Exporters are sourcing wheat from Uttar Pradesh and Rajasthan at Rs.1330-1335/Qntl on delivery basis at Kandla.

Wheat International Fundamental:

- CBOT wheat market likely to reach a level of \$610.5/bushel in the days ahead.
- Poland has become the one of potential wheat supplier for Egypt, as it is the world's biggest wheat importer.
- The total consumption for Egypt is around 14 million tonnes of wheat annually and imports around half of that amount according to latest updates.

Outlook: Domestic market: Wheat market is expected to trade under pressure due to higher production in this Rabi season in the days ahead.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	21	1146	1152	1125	1130
July-12	2	162	1167	1152	1163
Aug-12	2	1178	1188	1174	1183
Sept-12	6	194	1205	1194	1198

CBOT Wheat Futures: Date: 01.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	-28.00	667.00	669.75	637.00	637.00
Sep-12	-28.00	681.00	685.25	653.00	653.00
Dec-12	-27.75	706.50	708.75	677.00	677.00
Mar-13	-28.25	720.00	720.00	691.50	691.50
May-13	-28.25	727.50	727.50	700.50	700.50

Spread	May-12	June-12	July-12	August-12
Spot	-79			
June-12		16		
July-12			16	
Aug-12				16
Sept-12				

Contracts	Volume	Change	OI	Change
June12	10490	6040	9030	6580
July-12	9220	5330	17290	2620
August-12	1840	500	6730	540
Sept12	1000	670	4600	160

Stocks	Demat	In-Process	Total	FED
	02.6.12	02.6.12	02.6.12	28.5.12
Indore	0	0	0	0
Itarsi	1469	0	1469	646
Kanpur	3794	100	3894	100
Kota	5104	0	5104	443

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			04.6.2012	02.6.2012	
	Lawrence Road	Mill Quality	1225	1218-1220	+5
	Narella	Mill Delivery Loose	1150(P.T)	1285	-135
	Najafgarh	Mill Delivery Loose	1285	1285	Unch
Gujarat	Rajkot	Mill Delivery	1300	1300	Unch
	Ahmedabad	Mill Delivery	1300	1300	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1350-1375	1350-1370	+5
	Indore	Mill Delievery	1225	1200-1215	+10
Rajasthan	Kota	Mill Quality	1150-1160	1155-1160	Unch
U.P.	Kanpur	Mill Delivery	1130-1140	1135-1140	Unch
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1230	1250	-20
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1125	1130	-5
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1340-1350	1340	+10
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1340-1350	1340	+10

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			04.6.2012	02.6.2012	
	Lawrence Road	Mill Quality	12000	10000	+2000
	Narella	Mill Delivery Loose	1100	1000	+1000
	Nazafgarh	Mill Delivery Loose	1000	4000	-3000
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	20000	20000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	4000	4000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	150	500	-350
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	1000	500	+500
	Hodal	Mill Delivery loose	150	100	+50

Wheat Product Prices

Wheat Products Delhi	04.6.2012	02.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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