

Wheat Domestic Fundamentals:

- Wheat is likely to trade firm in major cash market of Rajasthan, M.P and Gujarat due to fresh demand from Calicut and Kerala.
- Total procurement figure already reached at 350 lakh tonnes against the total production of over 90 million tonnes and the latest figure is awaited.
- The procurement of wheat in Punjab in current crop season has touched an all-time high of 12.8 million tonnes and took first position in procurement, whereas Haryana and Madhya Pradesh contribution to the central pool kitty with the procurement of 86lakh metric tonnes and 84 lakh metric tonnes respectively.
- Exporters are sourcing wheat from Uttar Pradesh and Rajasthan at Rs.1340/Qntl on delivery basis at Kandla.

Wheat International Fundamental:

- European future wheat market fell down on Monday due to pressure of stronger euro; however uncertainty over crop prospects in U.S limited loss in the European market
- CBOT future market July contract closed higher at \$6.32/bushel.
- Poland has become the one of potential wheat supplier for Egypt, as it is the world's biggest wheat importer.
- The total consumption for Egypt is around 14 million tonnes of wheat annually and imports around half of that amount according to latest updates.

Outlook: Domestic market: Wheat market is expected firmness to continue on strong clues from international markets and better prospects for exports.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	7	1125	1143	1121	1127
July-12	4	1158	1170	1155	1159
Aug-12	7	1182	1190	1177	1179
Sept-12	5	1197	1208	1197	1198

CBOT Wheat Futures: Date: 04.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	+15.50	620.25	631.50	613.25	627.75
Sep-12	+15.25	636.50	650.00	630.75	646.00
Dec-12	+15.75	664.75	677.00	659.00	672.50
Mar-13	+17.75	682.25	697.75	678.00	695.75
May-13	+15.50	694.75	709.25	693.75	709.25

Spread	May-12	June-12	July-12	August-12
Spot	-100			
June-12		33		
July-12			24	
Aug-12				15
Sept-12				

Contracts	Volume	Change	OI	Change
June12	6390	-4100	4390	4640
July-12	4990	4230	17750	460
August-12	2410	570	7000	270
Sept12	750	250	4400	200

Stocks	Demat	In-Process	Total	FED
	04.6.12	04.6.12	04.6.12	4.6.12
Indore	0	0	0	0
Itarsi	1469	0	1469	646
Kanpur	3894	52	3946	100
Kota	5104	0	5104	443

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			05.6.2012	04.6.2012	
	Lawrence Road	Mill Quality	1225	1225	Unch
	Narella	Mill Delivery Loose	1150	1150	Unch
	Najafgarh	Mill Delivery Loose	-	1285	-
Gujarat	Rajkot	Mill Delivery	1305	1300	+5
	Ahmedabad	Mill Delivery	1305	1300	+5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1325-1350	1350-1375	-25
	Indore	Mill Delievery	1225	1225	Unch
Rajasthan	Kota	Mill Quality	1150-1160	1150-1160	Unch
U.P.	Kanpur	Mill Delivery	1140-1145	1135-1140	+5
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1230	1230	Unch
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1110	1125	-15
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1340	1340-1350	-10
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1340	1340-1350	-10

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			05.6.2012	04.6.2012	
	Lawrence Road	Mill Quality	12000	12000	Unch
	Narella	Mill Delivery Loose	1000	1100	-100
	Nazafgarh	Mill Delivery Loose	-	1000	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	17000	20000	-3000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	4000	4000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	150	150	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	1000	1000	Unch
	Hodal	Mill Delivery loose	200	150	+50

Wheat Product Prices

Wheat Products Delhi	05.6.2012	04.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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