

**Wheat Domestic Fundamentals:**

- Wheat market is likely to trade bearish in the week's ahead, as traders are well aware of facts that there is ample availability of wheat stock and market is bound to dip from current level apart from this Government uncertainty over subsidy remains a price limiting factor.
- Uttar Pradesh grains traders are not willing to buy wheat for the government; pressure is being made by government officials through continuous raids, as a result, merchants have opted not to work as a govt. procuring agents.
- Punjab set a new record of procurement of 128 lakh tonnes, despite of this the share percentage in the country's total collection came down from 39% of MY 2011-2012 to 36% in the rabi MY of 2012-13 as contribution of other states like Haryana and M.P has boost up.
- Exporters are sourcing wheat from Uttar Pradesh and Rajasthan at Rs.1320/Qntl on delivery basis at Kandla.
- Exporters are sourcing wheat from patan region in Gujarat at 1280/Qntl.

**Wheat International Fundamental:**

- CBOT wheat July future contract closed lower at \$6.1/bushel.
- Recent rain in wheat growing belt like black sea region, Australia and US are favorable for wheat amid harvesting awaited in Russia in July also price influencing factor.

**Outlook: Domestic market: Wheat market is expected firmness to continue on strong clues from international markets and better prospects for exports.**

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
June-12	12	1127	1147	1127	1142
July-12	3	1160	1165	1150	1161
Aug-12	2	1179	1189	1170	1183
Sept-12	1	1196	1202	1187	1201

**CBOT Wheat Futures: Date: 04.06.2012**

Contract	+/-	Open	High	Low	Close
Jul-12	-14.50	626.25	631.00	611.75	613.25
Sep-12	-15.50	644.75	647.75	629.25	630.50
Dec-12	-15.50	669.25	674.00	655.00	657.00
Mar-13	-16.00	692.50	695.75	677.75	679.75
May-13	-15.75	706.50	709.25	691.75	693.50

Spread	May-12	June-12	July-12	August-12
Spot	-103			
June-12		33		
July-12			19	
Aug-12				17
Sept-12				

Contracts	Volume	Change	OI	Change
June12	710	-5680	3810	580
July-12	3520	1470	18220	470
August-12	1650	760	7330	330
Sept12	1970	1220	5270	870

Stocks	Demat	In-Process	Total	FED
	05.6.12	05.6.12	05.6.12	4.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3894	52	3946	100
Kota	5104	0	5104	443

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			06.6.2012	05.6.2012	
Delhi					
	Lawrence Road	Mill Quality	1225-1230	1225	+5
	Narella	Mill Delivery Loose	-	1150	-
	Najafgarh	Mill Delivery Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	1300	1305	-5
	Ahmedabad	Mill Delivery	1300	1305	-5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1300-1325	1325-1350	-25
	Indore	Mill Delievery	1210	1225	-15
Rajasthan	Kota	Mill Quality	1170	1150-1160	+10
U.P.	Kanpur	Mill Delivery	1140-1145	1140-1145	Unch
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1230	-30
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1105	1110	-5
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1340-1345	1340	+5
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1340-1345	1340	+5

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			06.6.2012	05.6.2012	
	Lawrence Road	Mill Quality	11000	12000	-1000
	Narella	Mill Delivery Loose	-	1000	-
	Nazafgarh	Mill Delivery Loose	-	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	17000	-2000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	3000	4000	-1000
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	150	+50
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	300	1000	-700
	Hodal	Mill Delivery loose	200	200	Unch

**Wheat Product Prices**

Wheat Products Delhi	06.6.2012	05.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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