

Wheat Domestic Fundamentals:

- Wheat future market is recovered today despite of ample availability of wheat in the market due to demand coming from major south Indian market and millers.
- Uttar Pradesh grains traders are not willing to buy wheat for the government; pressure is being made by government officials through continuous raids, as a result, merchants have opted not to work as a govt. procuring agents.
- Punjab set a new record of procurement of 128 lakh tonnes, despite of this the share percentage in the country's total collection came down from 39% of MY 2011-2012 to 36% in the rabi MY of 2012-13 as contribution of other states like Haryana and M.P has boost up.
- Exporters are sourcing wheat from Uttar Pradesh and Rajasthan at Rs.1320/Qntl on delivery basis at Kandla.
- Exporters are sourcing wheat from patan region in Gujarat at 1280/Qntl.

Wheat International Fundamental:

- CBOT wheat July future contract closed lower at \$6.24/bushel.
- Recent rain in wheat growing belt like black sea region, Australia and US are favorable for wheat amid harvesting awaited in Russia in July also price influencing factor.

Outlook: Domestic market: Wheat market is expected firmness to continue on strong clues from international markets and better prospects for exports.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	16	1135	1163	1135	1157
July-12	3	1161	1175	1160	1161
Aug-12	2	1184	1196	1184	1181
Sept-12	9	1200	1212	1200	1203

CBOT Wheat Futures: Date: 06.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	+11.00	612.75	628.75	612.75	624.25
Sep-12	+8.75	630.25	643.50	630.25	639.25
Dec-12	+8.00	657.50	668.75	657.50	665.00
Mar-13	+7.50	680.00	690.00	679.75	687.25
May-13	+9.50	696.50	705.25	693.50	703.00

Spread	May-12	June-12	July-12	August-12
Spot	-85			
June-12		26		
July-12			23	
Aug-12				16
Sept-12				

Contracts	Volume	Change	OI	Change
June12	1010	300	3410	400
July-12	3220	300	18340	120
August-12	1520	130	7430	100
Sept12	480	1490	5310	40

Stocks	Demat	In-Process	Total	FED
	06.6.12	06.6.12	06.6.12	4.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3894	52	3946	100
Kota	5104	0	5104	443

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			07.6.2012	06.6.2012	
	Lawrence Road	Mill Quality	1210-1220	1225-1230	-10
	Narella	Mill Delivery Loose	1140	-	-
	Najafgarh	Mill Delivery Loose	1285	-	-
Gujarat	Rajkot	Mill Delivery	1280	1300	-20
	Ahmedabad	Mill Delivery	1280	1300	-20
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1350	1300-1325	+25
	Indore	Mill Delivery	1210	1210	Unch
Rajasthan	Kota	Mill Quality	1140-1145	1170	-25
U.P.	Kanpur	Mill Delivery	1110-1115	1140-1145	-30
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1105	1105	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	1320-1325	1340-1345	-20
	Gandhidham(Rajasthan-Kota)	Mill Quality	1320-1325	1340-1345	-20

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			07.6.2012	06.6.2012	
	Lawrence Road	Mill Quality	12000	11000	+1000
	Narella	Mill Delivery Loose	1000	-	-
	Nazafgarh	Mill Delivery Loose	500	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	25000	15000	+10000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	3000	3000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	100	300	-200
	Hodal	Mill Delivery loose	200	200	Unch

Wheat Product Prices

Wheat Products Delhi	07.6.2012	06.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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