

**Wheat Domestic Fundamentals:**

- Overburdened with hefty wheat and rice stock govt. could offer 3 million T wheat through OMSS (Open Market Sale Scheme). Flour millers and bulk users are likely to get wheat at discount price at Rs 1170 per qtl. Decision over it is awaited on Tuesday.
- Despite significant drop in daily arrival of wheat in major producing centers of Punjab and Haryana, the procurement has touched a record level of 35. 73 million tonnes. The happiness, however, is wiped out by the inadequate storage capacity of the government.
- Arrivals are still on in states like Rajasthan, Uttar Pradesh and Bihar. Govt. expectation is the procurement figure to cross 36 million tonnes
- Arrivals are low in Punjab and Haryana. Some amount of wheat is coming in Bihar and the State Government is procuring it. Currently, supply is only from Uttar Pradesh, Bihar and Rajasthan. Prices may drop from current level despite lower arrivals as govt. will start ample supply at discounted price.

**Wheat International Fundamental:**

- CBOT wheat July future contract closed lower at \$5.98/bushel.
- We expect CBOT wheat market to trade sideways at current level despite lower production estimates in Australia's wheat output in the year to June 2013 is likely to be almost 4 percent lower than the government's March estimate of 26 million tonnes and more than 15 percent below last year's record-large production as dry weather threatens yields. Some major exporting countries like Australia, Russia, USA and Canada.

**Outlook: Domestic market: Wheat market is expected firmness to persist on strong clues from global markets and better scenario for exports.**

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
June-12	1	1158	1163	1151	1163
July-12	4	1168	1171	1163	1170
Aug-12	2	1188	1192	1187	1190
Sept-12	4	1229	1233	1226	1233

**CBOT Wheat Futures: Date: 08.06.2012**

Contract	+/-	Open	High	Low	Close
Jul-12	-11.50	637.50	638.75	627.75	630.25
Sep-12	-10.00	654.00	656.00	645.00	648.00
Dec-12	-9.50	677.00	680.50	669.25	672.75
Mar-13	-9.75	695.25	704.50	692.50	694.75
May-13	-10.00	710.00	720.50	709.75	710.50

Spread	May-12	June-12	July-12	August-12
Spot	-52			
June-12		10		
July-12			20	
Aug-12				17
Sept-12				

Stocks	Demat	In-Process	Total	FED
	09.6.12	09.6.12	09.6.12	4.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3894	51	3945	100
Kota	3556	0	3556	443

Contracts	Volume	Change	OI	Change
June12	190	60	3330	30
July-12	1420	290	18160	260
August-12	340	70	7280	100
Sept12	140	80	5240	0

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			11.6.2012	09.6.2012	
	Lawrence Road	Mill Quality	1210	1210	Unch
	Narella	Mill Delivery Loose	1130	1140-1145	-15
	Najafgarh	Mill Delivery Loose	1285	1285	Unch
Gujarat	Rajkot	Mill Delivery	1300	1280	+20
	Ahmedabad	Mill Delivery	1310	1280	+30
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1325	1250-1325	Unch
	Indore	Mill Delievery	1205-1225	1210-1215	+10
Rajasthan	Kota	Mill Quality	1130	1140	-10
U.P.	Kanpur	Mill Delivery	1130-1135	1130-1135	Unch
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1110	1110	Unch
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1330	1325	+5
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1330	1325	+5

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			11.6.2012	09.6.2012	
	Lawrence Road	Mill Quality	7000	7000	Unch
	Narella	Mill Delivery Loose	1000	1100	-1000
	Nazafgarh	Mill Delivery Loose	200	200	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	15000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	1250	5000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	100	200	-100
	Hodal	Mill Delivery loose	200	100	+100

**Wheat Product Prices**

Wheat Products Delhi	11.6.2012	09.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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