

**Wheat Domestic Fundamentals:**

- Government is trying to shift food grains store from surplus to deficit state and allocate more wheat and rice through PDS and various welfare schemes at highly subsidized price. With this background the panel has advised to export of 2 million tonnes of wheat at subsidized rate, the amount of subsidy is still under consideration and unspecified.
- Despite significant drop in daily arrival of wheat in major producing centers of Punjab and Haryana, the procurement has touched a record level of 36 million tonnes as per latest update. The happiness, however, is wiped out by the inadequate storage capacity of the government.
- Arrivals are still on in states like Rajasthan, Uttar Pradesh and Bihar. Govt. expectation is the procurement figure to cross 36.5 million tonnes
- Arrivals are low in Punjab and Haryana, however procurement in Punjab reached at 1.29 lakh tonnes. Some amount of wheat is coming in Bihar and the State Government is procuring it. Currently, supply is only from Uttar Pradesh, Bihar and Rajasthan.
- Wheat prices are likely to rule below MSP in the months ahead, especially with the end of procurement season and opportunity for export will increase.

**Wheat International Fundamental:**

- CBOT wheat July future contract closed lower at \$6.16/bushel.
- Drought condition may prevail in black sea regions to Australia, Canada and U.S.A in upcoming months due to la Niña effect emerging on these regions which may further cut the wheat production from major exporting countries.

**Outlook: Domestic market: Wheat market is expected firmness to continue on strong clues from global markets and better scenario for exports.**

**NCDEX Wheat Futures**

Contract	+/-	Open	High	Low	Close
June-12	4	1154	1158	1148	1158
July-12	1	1168	1168	1165	1167
Aug-12	3	1191	1191	1187	1189
Sept-12	1	1207	1210	1207	1210

**CBOT Wheat Futures: Date: 13.06.2012**

Contract	+/-	Open	High	Low	Close
Jul-12	unch	617.00	623.75	614.25	616.00
Sep-12	-0.50	635.75	641.25	632.75	634.25
Dec-12	unch	661.75	666.25	657.75	659.50
Mar-13	-0.50	680.75	685.25	678.25	680.25
May-13	-2.00	695.75	697.75	691.00	691.50

Spread	May-12	June-12	July-12	August-12
Spot	-56			
June-12		14		
July-12			23	
Aug-12				16
Sept-12				

Stocks	Demat	In-Process	Total	FED
	12.6.12	12.6.12	12.6.12	11.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3945	0	3945	100
Kota	3556	0	3556	443

Contracts	Volume	Change	OI	Change
June12	190	210	2580	200
July-12	830	310	18000	190
August-12	440	30	7390	150
Sept12	330	530	5290	180

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			14.6.2012	13.6.2012	
	Lawrence Road	Mill Quality	1210-1215	1225	-10
	Narella	Mill Delivery Loose	1130-1135	-	-
	Najafgarh	Mill Delivery Loose	1160	-	-
Gujarat	Rajkot	Mill Delivery	1310	1295	+15
	Ahmedabad	Mill Delivery	1320	1305	+15
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1250-1325	1250-1325	Unch
	Indore	Mill Delievery	1210	1210	Unch
Rajasthan	Kota	Mill Quality	1130-1135	1140	-5
U.P.	Kanpur	Mill Delivery	1130-1135	1035-1040	-5
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	1285	1285	Unch
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1110	1110	Unch
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1325	1325	Unch
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1325	1325	Unch

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			14.6.2012	13.6.2012	
	Lawrence Road	Mill Quality	12000	14000	-2000
	Narella	Mill Delivery Loose	500	-	-
	Nazafgarh	Mill Delivery Loose	300	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	15000	17000	-2000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	4000	4000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	500	500	Unch
	Hodal	Mill Delivery loose	150	200	-50

**Wheat Product Prices**

Wheat Products Delhi	14.6.2012	13.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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