

Wheat Domestic Fundamentals:

- Wheat cash market traded under pressure on increasing possibility of higher supply from govt. grainier in the weeks ahead before the food ministry has proposed an additional allocation of 8 million tonnes of grains to BPL families and 2 mill tonnes to APL families at subsidized rate.
- Procurement has entered in the last phase in UP, Bihar and Rajasthan. A record production of wheat has helped procurement of the essential staple rise by 34% to a record 36.55 million tonnes (mt) this year so far.
- On export front there is no development as higher carrying cost remains a big issue as usual, Subsidy is required for smooth export however private traders are trying to ship out wheat in small quantity even demand in global market has been not up to the mark as per Indian exporters expectation.

Wheat International Fundamental:

- CBOT wheat July future contract closed lower at \$6.49/bushel.
- Crop size has been trimmed to 55 million tonnes almost 1 million tonnes lower than last year crop, besides lower production estimates will not be a price driving factor as global carry stock remains as higher level amid India huge stockpile is likely to restrict current uptrend in the global market.

Outlook: Domestic market: stakeholders should stay away from market and wait for right direction and government decision on subsidized export.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	20	1150	1152	1116	1130
July-12	26	1165	1165	1127	1139
Aug-12	32	1183	1187	1147	1156
Sept-12	27	1204	1204	1168	1175

CBOT Wheat Futures: Date: 19.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	+19.25	630.00	652.00	628.25	649.50
Sep-12	+20.50	648.00	671.00	646.50	669.00
Dec-12	+21.00	672.25	695.25	671.00	693.50
Mar-13	+21.00	690.00	714.25	689.25	712.25
May-13	+20.25	699.75	720.50	698.50	718.75

Spread	May-12	June-12	July-12	August-12
Spot	-70			
June-12		15		
July-12			18	
Aug-12				21
Sept-12				

Contracts	Volume	Change	OI	Change
June12	530	410	1150	1160
July-12	12510	11370	20640	3110
August-12	7300	6800	10250	2840
Sept12	4760	4520	6690	1280

Stocks	Demat	In-Process	Total	FED
	19.6.12	19.6.12	19.6.12	18.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3945	0	3945	100
Kota	3556	0	3556	443

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20.6.2012	19.6.2012	
Delhi					
	Lawrence Road	Mill Quality	1220	1220	Unch
	Narella	Mill Delivery Loose	-	1128-1132	-
	Najafgarh	Mill Delivery Loose	-	1160	-
Gujarat	Rajkot	Mill Delivery	1310	1300	+10
	Ahmedabad	Mill Delivery	1310	1300	+10
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1225-1325	1275-1300	+25
	Indore	Mill Delievery	1215-1225	1210-1225	Unch
Rajasthan	Kota	Mill Quality	-	1140	-
U.P.	Kanpur	Mill Delivery	1130-1135	1130-1135	Unch
Punjab	Khanna	Mill Quality Loose	1250	1250	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	-	1130	-
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1115	1110	+5
FOR	Kandla(Rajastha n-Kota)	Mill Quality	-	1325	-
	Gandhidham(Ra jasthan-Kota)	Mill Quality	-	1325	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			20.6.2012	19.6.2012	
	Lawrence Road	Mill Quality	6000	10000	-4000
	Narella	Mill Delivery Loose	-	500	-
	Nazafgarh	Mill Delivery Loose	-	200	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality		20000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	4000	4000	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	200	200	Unch
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	-	50	-
	Hodal	Mill Delivery loose	500	500	Unch

Wheat Product Prices

Wheat Products Delhi	20.6.2012	19.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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