

Wheat Domestic Fundamentals:

- Wheat cash market traded under pressure on increasing possibility of higher supply from govt. grainier in the weeks ahead before the food ministry has proposed an additional allocation of 8 million tonnes of grains to BPL families and 2 mill tonnes to APL families at subsidized rate.
- Wheat procurement during current, Ravi Marketing Season 2012-13, has crossed the mark of 370 lakh tonnes. Total 371, 97,161 tonnes wheat has been procured by the various Government agencies by June 22, 2012 while procurement on the day of previous Ravi Season was 275, 04,417 tonnes.
- Rake loading from Kota region of Rajasthan continued at Rs.1300/qtl on delivered basis. Exporters like L.D and Cargill are active and they are sourcing wheat from U.P and Rajasthan due to cheaper availability as comparison to Gujarat.

Wheat International Fundamental:

- French soft-wheat exports in the year through June will be lower than predicted a month before on falling shipments outside the European Union Outbound
- Russian FOB quotes for 12.5 %protein content wheat is \$284/bushel. Crop size has been trimmed to 55 million tonnes almost 1 million tonnes lower than last year crop, besides lower production estimates will not be a price driving factor as global carry stock.

Outlook: Domestic market: stakeholders should stay away from market and wait for right direction and government decision on subsidized export.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
June-12	2	1170	1171	1160	1166
July-12	4	1140	1147	1140	1145
Aug-12	3	1161	1164	1160	1162
Sept-12	1	1178	1181	1175	1180

CBOT Wheat Futures: Date: 21.06.2012

Contract	+/-	Open	High	Low	Close
Jul-12	-2.25	659.75	682.00	655.00	661.75
Sep-12	-4.50	678.00	700.00	674.25	678.50
Dec-12	-5.75	701.50	721.00	697.25	700.25
Mar-13	-6.00	718.50	737.25	715.25	718.25
May-13	-6.50	724.50	737.75	723.75	724.00

Spread	May-12	June-12	July-12	August-12
Spot	-48			
June-12		-30		
July-12			21	
Aug-12				17
Sept-12				

Stocks	Demat	In-Process	Total	FED
	21.6.12	21.6.12	21.6.12	18.6.12
Indore	0	0	0	0
Itarsi	1370	0	1370	646
Kanpur	3945	0	3945	100
Kota	3556	0	3556	443

Contracts	Volume	Change	OI	Change
June12	3420	2890	20680	19530
July-12	1570	880	20110	620
August-12	1240	290	10370	190
Sept12	510	120	6190	190

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			22.6.2012	21.6.2012	
	Lawrence Road	Mill Quality	1215-1218	1215	+3
	Narella	Mill Delivery Loose	1130-1135	1125-1130	+5
	Najafgarh	Mill Delivery Loose	1160-1165	1160-1165	Unch
Gujarat	Rajkot	Mill Delivery	1280	-	-
	Ahmedabad	Mill Delivery	1280	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1300-1325	1300-1325	Unch
	Indore	Mill Delievery	1150-1175	1150-1175	Unch
Rajasthan	Kota	Mill Quality	1130	-	-
U.P.	Kanpur	Mill Delivery	1120-1125	1130-1135	-10
Punjab	Khanna	Mill Quality Loose	1220	1250	-30
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1200	1200	Unch
	Palwal	Mill Quality Loose	-	1140	-
	Panipat	Mill Quality Loose	1285	1285	Unch
	Hodal	Mill Quality loose	1110	1115	-5
FOR	Kandla(Rajastha n-Kota)	Mill Quality	1325	-	-
	Gandhidham(Ra jasthan-Kota)	Mill Quality	1325	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			22.6.2012	21.6.2012	
	Lawrence Road	Mill Quality	12000	5000	+7000
	Narella	Mill Delivery Loose	600	1100	-500
	Nazafgarh	Mill Delivery Loose	100	250	-150
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Karnal	Mill Delivery Loose	-	-	-
	Sirsa	Mill Quality Loose	100	200	-100
	Panipat	Mill Quality Loose	-	-	-
	Palwal	Mill Quality Loose	-	30	-
	Hodal	Mill Delivery loose	250	500	-250

Wheat Product Prices

Wheat Products Delhi	22.6.2012	21.6.2012	Change
Atta (50kg) Ordinary	715	715	Unch
Maida Grade 1 (90kg)	1644	1644	Unch
Maida Grade 1 (50KG)	895	895	Unch
Suji (50kg)	930	930	Unch
Chokar (50 kg)	606	606	Unch
Chokar (34 kg)	376	376	Unch
chakki Atta (50kg)	760	760	Unch
Chakki Atta (50kg) Special	755	755	Unch
Chakki Atta (90kg) Superfine	1384	1384	Unch
Chakki Atta (50kg) Superfine	750	750	Unch

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